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Why Invest ?

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Risk

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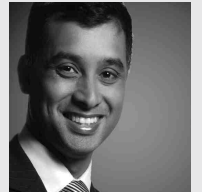
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Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. An investment in the participations of a CIS in securities is not the same as a deposit with a banking institution. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to these portfolios and are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs. This portfolio may be closed. Forward pricing is used. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. STANLIB Collective Investments Limited is a member of the Association of Collective Investments. TER is the annualised percent of the average Net Asset Value of the portfolio incurred as charges, levies and fees. A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. This portfolio is valued on a daily basis at 15h30. Investments and repurchases will receive the price of the same day if received prior to 15h30. In terms of Shari'ah Law STANLIB will purify the dividend income earned by automatically deducting all non-permissible income from the total dividend income distribution due to the investor. All non-permissible income deducted will be donated on behalf of investors to charitable organizations, as directed by the Shari'ah Supervisory Board.

Portfolio Manager

Ashraf Mohamed

Ashraf started as an analyst with HSBC Simpson McKie, then joining Infinity/Greenwich Asset Management. He worked for Franklin Templeton and Abvest Associates. At Futuregrowth, he was a portfolio manager in the Active Quants Division for the Albaraka Equity Fund.



Quarterly Comments

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Contact Details

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